

# **ECONOMIC DEVELOPMENT INCENTIVE PROGRAM (EDIP)**

### **ANNUAL REPORT**

Calendar Year 2020 Annual Report: DesignWerkes, Inc.

1. Project Information	
<b>Business Name:</b>	DesignWerkes, Inc.
FEIN Number:	461649048
Municipality of Project:	Amesbury
<b>Date of Project Approval by the EACC:</b>	9/23/2015
Category of Project:	Expansion Project
Full-Time Permanent Employment at	
Project Location as listed in application	25
materials:	
<b>Full-Time Permanent Employees to be</b>	
transferred from other Massachusetts	
<b>Locations to Project Location:</b>	
<b>Total Full-Time Existing Jobs to be</b>	25
Retained at the Project Location:	23
<b>Full-Time Permanent Jobs to be Created</b>	15
at Project Location:	15
<b>Duration of Local Incentive (Years):</b>	15
2. Contact Information	
Contact Name:	Steven M. Kille
Address:	2 INDUSTRIAL WAY
City:	AMESBURY
State:	MA
Zip Code:	01913
Telephone Number:	(508) 633-0825
Extension:	100
Email Address:	skille@designwerkes.net



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3. Full-Time Permanent Employment at Project Location		
Total Full-Time Permanent Employees (headcount) at the Project Location per the Job Chart and Workforce Analysis Plan:	25	
Total Full-Time Permanent Employees (headcount) as of 12/31/2020 at the Project Location:	64	
Total Full-Time Permanent Employees hired in Calendar Year 2020 (and currently employed at project location):	29	
Of the total Full-Time Permanent Employees (headcount) at the Project Location, how many of these employees live in the municipality of the project?	10	
4. Full-Time Permanent Employment in Massachusetts		
Total Full-Time Permanent Employees in Massachusetts at the time of <i>Project Approval on 9/23/2015</i> :	25	
Total Full-Time Permanent Employees in Massachusetts as of 12/31/2020:	36	
5. Investment at Project Location		
Expected Total Investment as listed in Project Application:	\$2,203,775	
Total Calendar Year 2020 Investment at Project Location:	\$628,171	
Total Investment at Project Location since Project Approval on 9/23/2015 through 12/31/2020:	\$5,866,919	



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### 6. State Benefits (If Applicable)

If your company did not receive a Massachusetts EDIP tax credit please enter "0" for the following questions.

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Approved Total Economic Development Incentive Program Investment Tax Credit Award (to be taken in years according to the EDIP-ITC Utilization Schedule):	\$99,617
Approved Economic Development Incentive Program Investment Tax Credit Award for Calendar Year 2020:	
Amount of EDIP Investment Tax Credit to be Claimed for <i>Calendar Year 2020</i> :	\$9,617.00
Total Amount of EDIP Investment Tax Credit that has been taken from <i>Project</i> Approval on 9/23/2015 through 12/31/2020:	\$99,617.00

# 7. Local Benefits (If Applicable)

Please report on the FISCAL YEAR for this section only. If your company did not receive a local incentive, please enter "0" for the following questions.

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<b>Type of Local Incentive Received:</b>	TIF
<b>Duration of Local Incentive:</b>	15
Years remaining for the project's local tax benefits:	11
Fiscal Year 2020 Property Taxes Paid to Municipality:	\$25,297.20
Fiscal Year 2020 Property Taxes Exempted (due to TIF or STA):	\$21,682.11
Total Property Taxes Paid to Municipality Since Project Approval on 9/23/2015:	\$110,471.64
Total Property Taxes Exempted (due to TIF or STA) Since <i>Project Approval on</i> 9/23/2015:	\$87,896.27



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### 8. Project Status

Please provide detailed information on the status of the project to date including, but not limited to: a) Information on construction and purchases (real property and equipment), b) Status of job creation commitments c) Changes in company presence in Massachusetts and d) Any further information you would like to supply.

The building renovation is complete. We did additional renovation this year to connect two wings of the building. We have exceeded the total 15 year job creation by the end of 2020. We added 3 CNC machining centers in 2020.

#### 9. Authorization

I, <u>Steven M. Kille President and CEO</u>, hereby attest and certify, under the pains and penalty of perjury, that the information I have provided within the 2020 EDIP Annual Report is true to the best of my knowledge, and that such information accurately and completely reflects the Certified Project's total number of full-time permanent employees and the total investment at the project location. I also certify that a copy of the 2020 EDIP Annual Report has been recorded with City/Town in which the Certified Project is located.

By checking this box and submitting, you agree to the above:

